

# Business Succession and Quebec's Co-operative Ecosystem

## Overview of small and medium enterprises (SMEs) succession in Quebec

- Approximately 235 000 SMEs<sup>1</sup>
- Approximately 54 000 intending to sell or transfer between 2017-2022<sup>1</sup>
- A little less than 10 000 intend to sell to one or more employees<sup>1</sup>
- 40 Business transfers into co-operatives between 2015-2017<sup>2</sup>















### Essential Elements<sup>3</sup>

Skills & Capacity
Financing
Technical Assistance
Co-op Developers

## Important Elements<sup>3</sup>

Business Support Policy Advocacy Partnerships

### Environment<sup>3</sup>

Values-Driven Businesses Attitudes & Cultures Co-operative Education







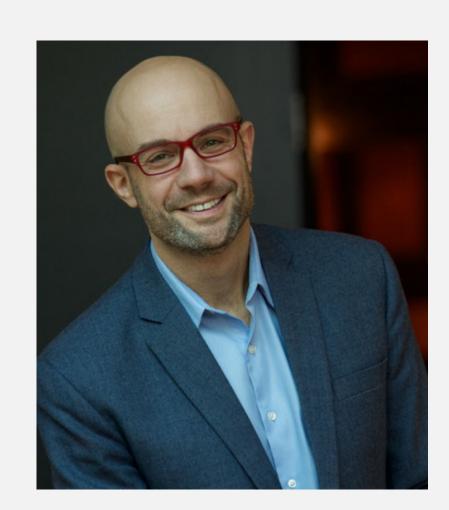








\* Adding to these stakeholders are sectoral federations, eductional institutions, municipalities, consultants, accountants, lawyers, etc.



**Dr. Claude-André Guillotte**Assistant Professor & Director of IRECUS École de gestion, Université de Sherbrooke
Claude-Andre.Guillotte@USherbrooke.ca
819 821-8000, # 63881

#### References

- [1] Duhamel et al. (2019). Portrait du repreneuriat au Québec en 2017.
- [2] CQCM (2018). Rapport d'activités 2017.
- [3] Democracy at Work Institute & Project Equity (2016). Cooperative Growth Ecosystem.









