

Business Succession and Quebec's Co-operative Ecosystem

Overview of small and medium enterprises (SMEs) succession in Quebec

- Approximately 235 000 SMEs¹
- Approximately 54 000 intending to sell or transfer between 2017-2022¹
- A little less than 10 000 intend to sell to one or more employees¹
- 40 Business transfers into co-operatives between 2015-2017²



Essential Elements³

Skills & Capacity
Financing
Technical Assistance
Co-op Developers

Important Elements³

Business Support
Policy
Advocacy Partnerships

Environment³

Values-Driven Businesses
Attitudes & Cultures
Co-operative Education



* Adding to these stakeholders are sectoral federations, educational institutions, municipalities, consultants, accountants, lawyers, etc.



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References

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- [3] Democracy at Work Institute & Project Equity (2016). Cooperative Growth Ecosystem.